

**FEDERAL RESERVE BANK
OF NEW YORK**

Circular No. 2098, July 15, 1940
Reference to Circulars Nos. 2044, 2046, 2050, 2053, 2056, 2057,
2058, 2059, 2060, 2062, 2063, 2064, 2065, 2069, 2070, 2071, 2073,
2074, 2078, 2080, 2081, 2082, 2083, 2085, 2086, 2087, 2090 and 2094.

**Executive Order Regulating Transactions In Foreign Exchange, Transfers of Credit,
and the Export of Coin and Currency**

and

**Regulations Relating to Transactions In Foreign Exchange, Transfers of Credit,
Payments, and the Export or Withdrawal of Coin, Bullion and Currency, and Transfers,
Withdrawals and Exportations of, or Dealings In, Evidences of Indebtedness or
Ownership; and to Reports of Foreign Property Interests in the United States.**

*To all Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:*

At the request of the Treasury Department we transmit to you herewith, printed on the following page, a copy of each of the following:

Executive Order No. 8484, dated July 15, 1940, amending Executive
Order No. 8389 of April 10, 1940, as amended, and

Amendment to Regulations of the Secretary of the Treasury approved
July 15, 1940.

The new Executive Order amends Executive Order No. 8389 of April 10, 1940, as amended, amending Executive Order No. 6560 of January 15, 1934, (see our Circulars No. 2056, dated May 10, 1940 and No. 2080, dated June 17, 1940) so as to extend all the provisions thereof to, and with respect to, property in which Latvia, Estonia or Lithuania or any national thereof has at any time on or since July 10, 1940, had any interest of any nature whatsoever, direct or indirect.

Attention is invited to the fact that the amendment to the regulations approved July 15, 1940, provides that reports on Form TFR-100 with respect to all property situated in the United States on July 10, 1940, in which Latvia, Estonia or Lithuania or any national thereof has at any time on or since July 10, 1940, had any interest of any nature whatsoever, direct or indirect, shall be filed by August 10, 1940.

Any person in the Second Federal Reserve District having any question as to whether a particular transaction is permitted only under license should forward his inquiry, with a statement of all appropriate facts and circumstances, either to the Federal Reserve Bank of New York or to the Secretary of the Treasury, Washington, D. C.

GEORGE L. HARRISON,
President.

EXECUTIVE ORDER No. 8484

AMENDMENT OF EXECUTIVE ORDER No. 8389, OF APRIL 10, 1940, AS AMENDED.

By virtue of the authority vested in me by Section 5(b) of the Act of October 6, 1917 (40 Stat. 411), as amended, and by virtue of all other authority vested in me, I, FRANKLIN D. ROOSEVELT, PRESIDENT of the UNITED STATES OF AMERICA, do hereby amend Executive Order No. 8389 of April 10, 1940, as amended, so as to extend all the provisions thereof to, and with respect to, property in which Latvia, Estonia or Lithuania or any national thereof has at any time on or since July 10, 1940, had any interest of any nature whatsoever, direct or indirect; except that, in defining "Latvia", "Estonia", "Lithuania" and "national" thereof the date "July 10, 1940" shall be substituted for the dates appearing in the definitions of countries and nationals thereof.

FRANKLIN D. ROOSEVELT

THE WHITE HOUSE,
July 15, 1940.

CODE OF FEDERAL REGULATIONS

Title 31—Money and Finance: Treasury

Chapter I—Monetary Offices, Department of the Treasury

Part 130

TREASURY DEPARTMENT,
OFFICE OF THE SECRETARY,
July 15, 1940.

AMENDMENT TO REGULATIONS*

The Regulations of April 10, 1940, as amended (Sections 130.1 to 130.6), are further amended so as to extend all the provisions thereof to, and with respect to, property in which Latvia, Estonia or Lithuania or any national thereof has at any time on or since July 10, 1940, had any interest of any nature whatsoever, direct or indirect; except that reports on Form TFR-100 with respect to all property situated in the United States on July 10, 1940, in which Latvia, Estonia or Lithuania or any national thereof has at any time on or since July 10, 1940, had any interest of any nature whatsoever, direct or indirect, shall be filed by August 10, 1940.

H. MORGENTHAU, JR.
Secretary of the Treasury.

APPROVED: July 15, 1940.
FRANKLIN D. ROOSEVELT

* Sections 130.1 to 130.6:—Sec. 5(b), 40 Stat. 415 and 966; Sec. 2, 48 Stat. 1; Public Resolution No. 69, 76th Congress; 12 U.S.C. 95a; Ex. Order 6560, Jan. 15, 1934; Ex. Order 8389, April 10, 1940; Ex. Order 8405, May 10, 1940; Ex. Order 8446, June 17, 1940; Ex. Order 8484, July 15, 1940.

REPORT

Relating to Property Situated in the United States on July 10, 1940, in which Estonia
OR ANY NATIONAL THEREOF had any Interest on July 10, 1940.

(To be executed and filed in triplicate on or before August 10, 1940, with the proper Federal Reserve Bank or the Governor or High Commissioner of a territory or possession of the United States as prescribed in Section 130.4(b) of the Regulations of April 10, 1940, as amended, relating to transactions in foreign exchange, etc.)

Instructions

(1) Before beginning to prepare this report, read carefully Executive Order No. 8389 of April 10, 1940, as amended,^(a) and the Regulations of April 10, 1940, as amended, copies of which may be obtained from the Treasury Department or any Federal Reserve bank.

(2) *Parties Required to Report and Property Interests to be Reported.*—For information as to parties required to file reports on this Form see particularly Section 130.4(a) of the Regulations. For information as to property interests to be reported see particularly Sections 130.2(c) and 130.4(a) of the Regulations. NO REPORT ON FORM TFR-100 NEED BE FILED WHERE THE TOTAL VALUE OF ALL PROPERTY INTERESTS INVOLVED IS LESS THAN \$250.

(3) Parties required to report may, instead of filing numerous individual reports, file a single report incorporating by reference schedules listing the information called for in this report form with respect to the property interests of Estonia and each of any number of nationals of Estonia.

(4) Where space in the report form does not permit full answers, the information may be set forth in supplementary papers incorporated by reference in the report and submitted therewith.

TO THE SECRETARY OF THE TREASURY:

The undersigned hereby makes the following report:

PART A

Name of party making report.....
Address.....
(No.) (Street) (City or County) (State)
Business.....
(Insert nature of business in which party reporting is engaged)

PART B

Name of national of Estonia (hereinafter referred to as "person") whose property interests are being reported^(b) :
.....
.....

Last known residence or address.....
.....

PART C

Relation between party making this report (named in Part A above) and person whose property interests are being reported (named in Part B above) :
.....
.....

(Such as agent, trustee, custodian, banker, broker, nominee, or corporation issuing securities held or owned by party named in Part B)

PART D

The date as of which this report is required to be made is July 10, 1940. The property interests of the person named in Part B above, which are all of the property interests required to be reported by the party reporting (named in Part A above) in this report, are as follows:

(a) This Order is an amendment to Executive Order No. 6560 of January 15, 1934, regulating transactions in foreign exchange, etc.

(b) If property interests being reported are those of "Estonia" as defined in Section 11 of the Order, so indicate, and specify the government department, bureau, etc., which is particularly concerned.

SCHEDULE OF ESTONIAN PROPERTY

Value in
U. S. Dollars⁽¹⁾

1. Bullion	-----
2. Currency	-----
3. Demand Deposits	-----
4. Time Deposits	-----
5. Securities ⁽²⁾	
(a) United States Government obligations ⁽³⁾	-----
(b) State, municipal and other local governmental obligations ⁽⁴⁾	-----
(c) All other domestic securities:	
i. Bonds	-----
ii. Preferred stocks	-----
iii. Common stocks and other securities:	
(a-1) Common stock representing 10% or more of the issue outstanding.	
Indicate the percentage.....	-----
(a-2) All others	-----
(d) Foreign securities:	
i. Estonian ⁽⁵⁾	-----
ii. All others	-----
6. Credit Instruments and Claims ⁽⁶⁾	-----
7. Goods, merchandise and chattels.....	-----
8. Real property	-----
9. All other property interests ⁽⁷⁾	-----

TOTAL

- (1) Wherever precise values are not available, give estimated values, and so indicate. Wherever possible use market value as of July 10, 1940. Fractions of dollars should be disregarded.
- (2) The term "securities" should be interpreted broadly to include under "bonds", matured coupons as well as debentures and bonds, and to include under "stocks" and "other securities", dividends payable, rights, warrants, scrip, and trust certificates as well as stocks, and to include privately as well as publicly offered issues.
- (3) Includes United States Government guaranteed obligations.
- (4) This item refers to obligations of states, etc., in the United States. Obligations of foreign governments and political subdivisions thereof should be included under item 5(d).
- (5) Includes private as well as public securities issued in Estonia.
- (6) The nature of the credit instruments and claims reported should be specifically indicated. Credit instruments and claims include such things as promissory notes, bills of exchange, drafts, acceptances, book accounts, accounts payable, mortgages on personal and real property, present value of insurance policies, judgments, contracts and any claim or debt or obligation not of the character otherwise scheduled herein, in which the person named in Part B above has any interest. All instruments and claims, whether or not due, must be reported.
- (7) The nature of the property interests reported should be specifically indicated. See definition of property interests in Section 130.2 of the Regulations.

If foregoing does not fully cover the information required to be furnished on this Form with respect to the property interests of the person named in Part B above, explain why and attach additional schedules, if necessary.

(Signature of party making report.)

{ by

(Partnerships should sign by member or duly authorized representative. Corporations or associations should sign by officer or other duly authorized representative, and should affix corporate or official seal.)

(SEAL)

AFFIDAVIT OF PARTY MAKING REPORT

State of } ss:
County of

I,, on oath, depose and say that I am the person making this report (that is, the party named in Part A above), or that I am the.....
(State relationship of affiant to the person for whom this report is made)

..... of the
(Name of partnership, association, or corporation for which this report is made)
which is the person for whom this report is made; that I am duly authorized to make this report on behalf of such person; and that I believe that the facts set forth herein are true and accurate and that all material facts in connection with this report have been set forth herein.

(Signature of affiant)

(Address of affiant)

Subscribed and sworn to before me this.....day of....., 194 .

[NOTARIAL SEAL]

(Officer administering oath)

My commission expires.....

NOTE.—This report will not be accepted unless properly signed and sworn to before an officer authorized to administer oaths, whose seal should be affixed. If the report is to be executed outside the jurisdiction of the United States then it must be signed and sworn to before a diplomatic or consular officer of the United States.

A copy of this report should be retained by the party reporting for his files.

REPORT

Relating to Property Situated in the United States on July 10, 1940, in which Lithuania
OR ANY NATIONAL THEREOF had any Interest on July 10, 1940.

(To be executed and filed in triplicate on or before August 10, 1940, with the proper Federal Reserve Bank or the Governor or High Commissioner of a territory or possession of the United States as prescribed in Section 130.4(b) of the Regulations of April 10, 1940, as amended, relating to transactions in foreign exchange, etc.)

Instructions

(1) Before beginning to prepare this report, read carefully Executive Order No. 8389 of April 10, 1940, as amended,^(a) and the Regulations of April 10, 1940, as amended, copies of which may be obtained from the Treasury Department or any Federal Reserve bank.

(2) *Parties Required to Report and Property Interests to be Reported.*—For information as to parties required to file reports on this Form see particularly Section 130.4(a) of the Regulations. For information as to property interests to be reported see particularly Sections 130.2(c) and 130.4(a) of the Regulations. **NO REPORT ON FORM TFR-100 NEED BE FILED WHERE THE TOTAL VALUE OF ALL PROPERTY INTERESTS INVOLVED IS LESS THAN \$250.**

(3) Parties required to report may, instead of filing numerous individual reports, file a single report incorporating by reference schedules listing the information called for in this report form with respect to the property interests of Lithuania and each of any number of nationals of Lithuania.

(4) Where space in the report form does not permit full answers, the information may be set forth in supplementary papers incorporated by reference in the report and submitted therewith.

TO THE SECRETARY OF THE TREASURY:

The undersigned hereby makes the following report:

PART A

Name of party making report.....

Address.....
(No.) (Street) (City or County) (State)

Business.....
(Insert nature of business in which party reporting is engaged)

PART B

Name of national of Lithuania (hereinafter referred to as "person") whose property interests are being reported^(b) :

Last known residence or address.....

PART C

Relation between party making this report (named in Part A above) and person whose property interests are being reported (named in Part B above) :

.....
(Such as agent, trustee, custodian, banker, broker, nominee, or corporation issuing securities held or owned by party named in Part B)

PART D

The date as of which this report is required to be made is July 10, 1940. The property interests of the person named in Part B above, which are all of the property interests required to be reported by the party reporting (named in Part A above) in this report, are as follows:

^{a)} This Order is an amendment to Executive Order No. 6560 of January 15, 1934, regulating transactions in foreign exchange, etc.

^{b)} If property interests being reported are those of "Lithuania" as defined in Section 11 of the Order, so indicate, and specify the government department, bureau, etc., which is particularly concerned.

SCHEDULE OF LITHUANIAN PROPERTY

Value in
U. S. Dollars(1)

1. Bullion	-----
2. Currency	-----
3. Demand Deposits	-----
4. Time Deposits	-----
5. Securities(2)	-----
(a) United States Government obligations(3)	-----
(b) State, municipal and other local governmental obligations(4)	-----
(c) All other domestic securities:	-----
i. Bonds	-----
ii. Preferred stocks	-----
iii. Common stocks and other securities:	-----
(a-1) Common stock representing 10% or more of the issue outstanding.	-----
Indicate the percentage.....	-----
(a-2) All others	-----
(d) Foreign securities:	-----
i. Lithuanian(5)	-----
ii. All others	-----
6. Credit Instruments and Claims(6)	-----
7. Goods, merchandise and chattels	-----
8. Real property	-----
9. All other property interests(7)	-----

TOTAL

- (1) Wherever precise values are not available, give estimated values, and so indicate. Wherever possible use market value as of July 10, 1940. Fractions of dollars should be disregarded.
- (2) The term "securities" should be interpreted broadly to include under "bonds", matured coupons as well as debentures and bonds, and to include under "stocks" and "other securities", dividends payable, rights, warrants, scrip, and trust certificates as well as stocks, and to include privately as well as publicly offered issues.
- (3) Includes United States Government guaranteed obligations.
- (4) This item refers to obligations of states, etc., in the United States. Obligations of foreign governments and political subdivisions thereof should be included under item 5(d).
- (5) Includes private as well as public securities issued in Lithuania.
- (6) The nature of the credit instruments and claims reported should be specifically indicated. Credit instruments and claims include such things as promissory notes, bills of exchange, drafts, acceptances, book accounts, accounts payable, mortgages on personal and real property, present value of insurance policies, judgments, contracts and any claim or debt or obligation not of the character otherwise scheduled herein, in which the person named in Part B above has any interest. All instruments and claims, whether or not due, must be reported.
- (7) The nature of the property interests reported should be specifically indicated. See definition of property interests in Section 130.2 of the Regulations.

If foregoing does not fully cover the information required to be furnished on this Form with respect to the property interests of the person named in Part B above, explain why and attach additional schedules, if necessary.

(Signature of party making report.)

{ by

(Partnerships should sign by member or duly authorized representative. Corporations or associations should sign by officer or other duly authorized representative, and should affix corporate or official seal.)

(SEAL)

AFFIDAVIT OF PARTY MAKING REPORT

State of } ss:
County of

I,, on oath, depose and say that I am the person making this report (that is, the party named in Part A above), or that I am the
(State relationship of affiant to the person for whom this report is made)

..... of the
(Name of partnership, association, or corporation for which this report is made)
which is the person for whom this report is made; that I am duly authorized to make this report on behalf of such person; and that I believe that the facts set forth herein are true and accurate and that all material facts in connection with this report have been set forth herein.

(Signature of affiant)

(Address of affiant)

Subscribed and sworn to before me this.....day of....., 194 .

[NOTARIAL SEAL]

(Officer administering oath)

My commission expires.....

NOTE.—This report will not be accepted unless properly signed and sworn to before an officer authorized to administer oaths, whose seal should be affixed. If the report is to be executed outside the jurisdiction of the United States then it must be signed and sworn to before a diplomatic or consular officer of the United States.

A copy of this report should be retained by the party reporting for his files.

REPORT

Relating to Property Situated in the United States on July 10, 1940, in which Latvia
OR ANY NATIONAL THEREOF had any Interest on July 10, 1940.

(To be executed and filed in triplicate on or before August 10, 1940, with the proper Federal Reserve Bank or the Governor or High Commissioner of a territory or possession of the United States as prescribed in Section 130.4(b) of the Regulations of April 10, 1940, as amended, relating to transactions in foreign exchange, etc.)

Instructions

(1) Before beginning to prepare this report, read carefully Executive Order No. 8389 of April 10, 1940, as amended,^(a) and the Regulations of April 10, 1940, as amended, copies of which may be obtained from the Treasury Department or any Federal Reserve bank.

(2) *Parties Required to Report and Property Interests to be Reported.*—For information as to parties required to file reports on this Form see particularly Section 130.4(a) of the Regulations. For information as to property interests to be reported see particularly Sections 130.2(c) and 130.4(a) of the Regulations. NO REPORT ON FORM TFR-100 NEED BE FILED WHERE THE TOTAL VALUE OF ALL PROPERTY INTERESTS INVOLVED IS LESS THAN \$250.

(3) Parties required to report may, instead of filing numerous individual reports, file a single report incorporating by reference schedules listing the information called for in this report form with respect to the property interests of Latvia and each of any number of nationals of Latvia.

(4) Where space in the report form does not permit full answers, the information may be set forth in supplementary papers incorporated by reference in the report and submitted therewith.

TO THE SECRETARY OF THE TREASURY:

The undersigned hereby makes the following report:

PART A

Name of party making report.....
Address.....
(No.) (Street) (City or County) (State)
Business.....
(Insert nature of business in which party reporting is engaged)

PART B

Name of national of Latvia (hereinafter referred to as "person") whose property interests are being reported^(b) :
.....
.....

Last known residence or address.....
.....

PART C

Relation between party making this report (named in Part A above) and person whose property interests are being reported (named in Part B above) :

.....
(Such as agent, trustee, custodian, banker, broker, nominee, or corporation issuing securities held or owned by party named in Part B)
.....

PART D

The date as of which this report is required to be made is July 10, 1940. The property interests of the person named in Part B above, which are all of the property interests required to be reported by the party reporting (named in Part A above) in this report, are as follows:

- a) This Order is an amendment to Executive Order No. 6560 of January 15, 1934, regulating transactions in foreign exchange, etc.
b) If property interests being reported are those of "Latvia" as defined in Section 11 of the Order, so indicate, and specify the government department, bureau, etc., which is particularly concerned.

SCHEDULE OF LATVIAN PROPERTY

Value in
U. S. Dollars(1)

1. Bullion	-----
2. Currency	-----
3. Demand Deposits	-----
4. Time Deposits	-----
5. Securities ⁽²⁾	-----
(a) United States Government obligations ⁽³⁾	-----
(b) State, municipal and other local governmental obligations ⁽⁴⁾	-----
(c) All other domestic securities:	-----
i. Bonds	-----
ii. Preferred stocks	-----
iii. Common stocks and other securities:	-----
(a-1) Common stock representing 10% or more of the issue outstanding.	-----
Indicate the percentage.....	-----
(a-2) All others	-----
(d) Foreign securities:	-----
i. Latvian ⁽⁵⁾	-----
ii. All others	-----
6. Credit Instruments and Claims ⁽⁶⁾	-----
7. Goods, merchandise and chattels	-----
8. Real property	-----
9. All other property interests ⁽⁷⁾	-----

TOTAL

- (1) Wherever precise values are not available, give estimated values, and so indicate. Wherever possible use market value as of July 10, 1940. Fractions of dollars should be disregarded.
- (2) The term "securities" should be interpreted broadly to include under "bonds", matured coupons as well as debentures and bonds, and to include under "stocks" and "other securities", dividends payable, rights, warrants, scrip, and trust certificates as well as stocks, and to include privately as well as publicly offered issues.
- (3) Includes United States Government guaranteed obligations.
- (4) This item refers to obligations of states, etc., in the United States. Obligations of foreign governments and political subdivisions thereof should be included under item 5(d).
- (5) Includes private as well as public securities issued in Latvia.
- (6) The nature of the credit instruments and claims reported should be specifically indicated. Credit instruments and claims include such things as promissory notes, bills of exchange, drafts, acceptances, book accounts, accounts payable, mortgages on personal and real property, present value of insurance policies, judgments, contracts and any claim or debt or obligation not of the character otherwise scheduled herein, in which the person named in Part B above has any interest. All instruments and claims, whether or not due, must be reported.
- (7) The nature of the property interests reported should be specifically indicated. See definition of property interests in Section 130.2 of the Regulations.

If foregoing does not fully cover the information required to be furnished on this Form with respect to the property interests of the person named in Part B above, explain why and attach additional schedules, if necessary.

(Signature of party making report.)

{ by

(Partnerships should sign by member or duly authorized representative. Corporations or associations should sign by officer or other duly authorized representative, and should affix corporate or official seal.)

(SEAL)

AFFIDAVIT OF PARTY MAKING REPORT

State of }
County of } ss:

I,, on oath, depose and say that I am the person making this report (that is, the party named in Part A above), or that I am the

(State relationship of affiant to the person for whom this report is made)

..... of the
(Name of partnership, association, or corporation for which this report is made)
which is the person for whom this report is made; that I am duly authorized to make this report on behalf of such person; and that I believe that the facts set forth herein are true and accurate and that all material facts in connection with this report have been set forth herein.

(Signature of affiant)

(Address of affiant)

Subscribed and sworn to before me this.....day of....., 194 .

[NOTARIAL SEAL]

(Officer administering oath)

My commission expires.....

NOTE.—This report will not be accepted unless properly signed and sworn to before an officer authorized to administer oaths, whose seal should be affixed. If the report is to be executed outside the jurisdiction of the United States then it must be signed and sworn to before a diplomatic or consular officer of the United States.

A copy of this report should be retained by the party reporting for his files.